

Date: 14th November, 2022

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- (M.H.) -400 001

Sub: Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (listing Obligations Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

With reference to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the above mentioned subject, we wish to inform you that the Board of Directors in its Meeting held on Monday, 14th November, 2022 has approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2022. In this regard, please find enclosed herewith the following:

1. Un-Audited Financial Results along with the Statement of Un-Audited Assets and Liabilities & Cash Flow Statement for the quarter and half year ended on 30th September, 2022.
2. To take on record the Limited Review Report along with modified/unmodified opinion on the Financial Results for the quarter and half year ended on 30th September, 2022;

The aforesaid results are duly approved by the Audit Committee and Board of Directors in their respective meetings held on Monday, 14th November, 2022.

You are requested to please take the same on record.

Thanking You
Yours faithfully

For PORWAL AUTO COMPONENTS LIMITED

For Porwal Auto Components Ltd.


Authorised Signatory
HANSIKA MITTAL
COMPANY SECRETARY

PORWAL AUTO COMPONENTS LTD.
Regd. Office 200 Sector I Plithampur 484778 Dhar Madhya Pradesh

STATEMENT OF ASSETS AND LIABILITIES

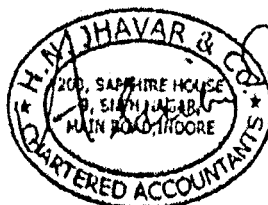
In Lacs

Particulars	As At	
	30/09/2022 (Unaudited)	31/03/2022 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	4,461.23	4,678.44
(b) Capital Work-in-progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	11.55	11.55
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	660.29	642.29
(ii) Trade receivables	-	-
(iii) Loans	-	103.34
(i) Deferred Tax Asset (net)	-	-
(j) Other non-current Assets	213.62	187.76
Current Assets		
(a) Inventories	1,190.96	1,323.62
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,177.33	1,099.14
(iii) Cash and cash equivalents	0.88	1.08
(iv) Bank balance other than (iii) above	0.36	11.10
(v) Loans	14.04	15.33
(vi) Other Receivables	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	42.87	42.91
Total assets	8,073.03	8,416.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,510.00	1,510.00
(b) Other Equity	4,388.97	4,484.23
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	289.18	233.69
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	671.78	995.04
(ii) Trade Payables	621.53	654.83
(iii) Other financial liabilities	-	-
(b) Other Current Liabilities	107.90	257.31
(c) Provisions	483.67	281.47
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	8,073.03	8,416.56

For Porwal Auto Components Limited

Place : Plithampur
Date: 14.11.2022

Devendra Jain
Managing Director
DIN : 00232920



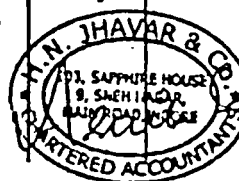
PORWAL AUTO COMPONENTS LTD.

Regd. Office : 209 Sector I PMhampur 464776 Dhar Madhya Pradesh

Statement of the Unaudited Financial Results For The Quarter Ended 30th September 2022

In Lacs

Sr.	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
PART I							
1	Income from Operations						
	Revenue from operations	3611.53	3411.59	2871.68	7023.12	4917.65	10713.28
	Other Income	0.09	0.14	0.06	1.13	3.53	109.67
	Total Income	3612.62	3411.73	2871.72	7024.25	4921.18	10822.95
2	Expenses						
a	Cost of Material Consumed	2268.27	2054.63	1545.32	4320.90	2569.21	6225.64
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventory of Finished goods WIP and Stock in trade	-52.59	8.99	47.73	-43.60	-18.27	(314.52)
d	Employee benefit expense	268.61	263.03	263.08	531.84	472.33	997.32
e	Financial costs	69.98	60.24	53.89	130.22	101.20	220.82
f	Depreciation and amortization expense	179.51	182.04	155.98	361.85	309.44	706.80
g	Other Expense	953.78	864.98	858.01	1818.74	1523.47	3288.57
	Total Expenses	3615.84	3433.91	2923.89	7119.65	4957.38	11124.63
3	Profit before exceptional and extraordinary items and tax	-73.12	-22.18	-52.27	-95.30	-36.20	-301.68
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	-73.12	-22.18	-52.27	-95.30	-36.20	-301.68
6	Extraordinary Items (Prior Period Items)	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (VII - VIII)	-73.12	-22.18	-52.27	-95.30	-36.20	-301.68
8	Tax Expense						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-285.78
9	Profit (Loss) for the period from continuing operations	-73.12	-22.18	-52.27	-95.30	-36.20	-15.90
10	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Profit/(Loss) after tax from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13	Profit/(Loss) for the period	-73.12	-22.18	-52.27	-95.30	-36.20	-15.90
	Other Comprehensive Income						
a	(i) Item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
b	(i) Item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other comprehensive income for the period)	-73.12	-22.18	-52.27	-95.30	-36.20	-15.90
15	Earning per equity share (for continuing operations)						
	(1) Basic	-0.48	-0.15	-0.35	-0.63	-0.24	-0.11
	(2) Diluted	-0.48	-0.15	-0.35	-0.63	-0.24	-0.11
16	Earning per equity share (for discontinued operations)						
	(1) Basic						
	(2) Diluted						
17	Earning per equity share (for discontinued and continuing operations)						
	(1) Basic	-0.48	-0.15	-0.35	-0.63	-0.24	-0.11
	(2) Diluted	-0.48	-0.15	-0.35	-0.63	-0.24	-0.11
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a	Number of Shares	9487680	9489216	9489216	9487689	9489216	9489216
b	Percentage of Shareholding	62.83%	62.84%	62.84%	62.83%	62.84%	62.84%
2	Promoters & Promoter Group Shareholding						
a	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
i	Number of shares						
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)						
iii	Percentage of Shares(as a % of total share capital of the Company)						
b	Non-Encumbered						



i	Number of shares	5812331	5810784	5810784	5812331	5810784	5810784
ii	Percentage of Shares(as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
iii	Percentage of Shares(as a % of total share capital of the Company)	37.17%	37.16%	37.16%	37.17%	37.16%	37.16%
B	INVESTORS COMPLAINTS						
a	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
b	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
c	Disposed off during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
d	Remaining Unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 14th November 2022.
- Segment reporting as required AS-17 is not applicable as 100% revenue comes from a single segment of manufacturing
- This statement has been prepared in accordance with the companies (Indian Accounting prescribed, under standards) Rule 2015 (Ind AS) section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017 the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 30th September 2022

- Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below:


Particular	Amount in Rs. (in Lakhs)
Equity as per IGGAP	1510.00
Changes in equity shares	0
Others	0
Equity as per Ind AS	1510.00

- The reconciliation of net profit reported for quarter ended 30th September 2022 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

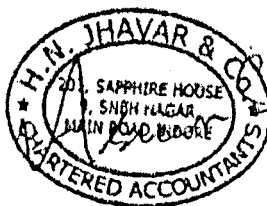
Particular	Amount in Rs. (in Lakhs)
Net Profit/Loss as per previous GAAP(Indian)	-73.12
Other Comprehensive Income	0
Total Comprehensive Income (Profit/Loss)	-73.12

- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

For Porwal Auto Components Limited


Devendra Jain
Managing Director
DIN : 00232920

Place : Pithampur
Date: 14.11.2022



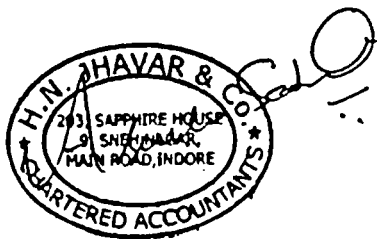
PORWAL AUTO COMPONENTS LIMITED

Statement of Cash Flows for the half year ended 30th September 2022

PARTICULARS	Half Year Ended		Year Ended
	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
Cash Flow from Operating Activity			
Profit before tax	-95.30	-126.2	-301.68
Add: Depreciation	361.65	309.44	706.79
Add: Interest/ Finance Cost	130.22	101.2	220.82
Less: Non Operating Income	-1.13	-0.06	-109.67
Add: Loss on Sale of Fixed Assets	0.00	0.00	0.00
Cash Flow from operating activities	395.44	284.38	516.26
Decrease in CL (Including bank borrowings)	304.13	-88.79	407.71
Increase in current assets	-55.80	-91.09	-305.48
Less tax paid	0.00	0.00	285.77
Less Interest Paid	-130.22	-101.2	-220.82
Net Operating Cash Flow	118.11	3.30	683.44
Cash Flow from Investing Activity			
Inflow:			
Increase in Deferred Tax Liability	0.00	0	-285.78
Short Provision W/ o	0.00	0	-1.34
Sale of Fixed Assets	0.00	0.00	2.08
Outflow:			
Increase in Fixed Assets	144.44	-895.7	-1044.28
Decrease in Non current Assets	59.58	165.05	26.84
Decrease In Capital WIP	0.00	659.58	659.58
Increase in Intangibles	0.00	-1.38	0.00
Decrease in Deferred Tax Liability	0.00	0.00	0.00
Net Cash from Investing Activities	-72.46	-72.46	-462.96
Cash Flow from Financing Activity			
Inflow:			
Net Change in Long term Borrowing	-55.49	67.72	-149.30
Net Non Operating Income	-1.13	0.06	109.67
Dividend Paid	0.00	0.00	0.00
Dividend Distribution Tax	0.00	0.00	0.00
Net Cash from Financial Activities	67.78	67.78	-39.63
Opening Cash	12.21	11.3	11.30
Cash Surplus/Deficit	-10.97	-1.38	0.91
Closing Cash	1.24	9.92	12.21

For Porwal Auto Components Private Limited

Place : Pithampur
Date : 14/11/2022



Devendra Jain
Devendra Jain
Managing Director
DIN : 00232920



H. N. Jhavar & Co.

Chartered Accountants

"Kanti Manslon" 6, Mural Mohalla,

Above State Bank of India

Indore (M.P.) Mobile +919977237500

email: ashishsaboo14@gmail.com

Review report to
The Board of Directors
Porwal Auto Components Limited

We have reviewed the accompanying statement of unaudited financial results of M/s PORWAL AUTO COMPONENTS LIMITED for the period ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.N. Jhavar & Co.,
Chartered Accountants
Firm Reg No. 000544C

(CA Ashish Saboo)

Partner

M. No. 079657

Date: 14.11.2022

Place: Indore

